



## Green Valley Recreation, Inc. Statement of Financial Position

As of Date: **January 31, 2022** and Dec 31, 2021

	January 31, 2022	Dec 31, 2021
	Total	Total
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash/Cash Equivalents	1,038,117	3,762,552
Accounts Receivable	850,858	235,694
Prepaid Expenses	181,464	226,382
Designated Investments (Charles S./SBH)		
Emergency - Fund	1,091,650 <sup>(1)</sup>	1,170,653 <sup>(18)</sup>
MRR - Fund	8,791,952 <sup>(2)</sup>	8,025,718 <sup>(19)</sup>
Initiatives - Fund	2,176,744 <sup>(3)</sup>	2,166,737 <sup>(20)</sup>
Pools & Spas - Fund	1,257,172 <sup>(4)</sup>	1,083,705 <sup>(21)</sup>
Total Designated Investments (CS/SBH)	13,317,517 <sup>(5)</sup>	12,446,813 <sup>(22)</sup>
Undesignated Invest. (JP Morgan Long Term)	1,553,476 <sup>(6)</sup>	- <sup>(23)</sup>
Undesignated Invest. (JP Morgan)	3,958,156 <sup>(7)</sup>	2,809,726 <sup>(24)</sup>
Investments	18,829,149 <sup>(8)</sup>	15,256,539 <sup>(25)</sup>
<b>Total Current Assets</b>	<b>20,899,588</b>	<b>19,481,166</b>
<b>Fixed Assets</b>		
Contributed Fixed Assets	18,017,085	18,017,085
Purchased fixed Assets	25,405,975	25,196,969
Sub-Total	43,423,059	43,214,054
Less - Accumulated Depreciation	(25,332,070)	(25,196,228)
<b>Net Fixed Assets</b>	<b>18,090,989 <sup>(9)</sup></b>	<b>18,017,826 <sup>(26)</sup></b>
<b>Total Assets</b>	<b>38,990,577</b>	<b>37,498,992</b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Accounts Payable	255,052	329,801
Deferred Dues Fees & Programs	6,495,201	4,673,852
Accrued Payroll	182,377	169,633
Compensation Liability	18,283	30,471
Notes Payable	99,000	99,000
MCF Refund Liability	309,760	293,328
<b>Total Current Liabilities</b>	<b>7,359,673</b>	<b>5,596,085</b>
<b>TOTAL NET ASSETS</b>	<b>31,630,904 <sup>(10)</sup></b>	<b>31,902,908 <sup>(27)</sup></b>
<b>NET ASSETS</b>		
Temporarily Designated:		
Board Designated:		
Emergency	1,091,650 <sup>(11)</sup>	1,170,653 <sup>(28)</sup>
Maint - Repair - Replacement	8,791,952 <sup>(12)</sup>	8,025,718 <sup>(29)</sup>
Initiatives	2,176,744 <sup>(13)</sup>	2,166,737 <sup>(30)</sup>
Pools	1,257,172 <sup>(14)</sup>	1,083,705 <sup>(31)</sup>
Sub-Total	13,317,517 <sup>(15)</sup>	12,446,813
Unrestricted Net Assets	18,585,390	19,456,095
Net change Year-to-Date	(272,004) <sup>(16)</sup>	-
Unrestricted Net Assets	18,313,387 <sup>(17)</sup>	19,456,095
<b>TOTAL NET ASSETS</b>	<b>31,630,904</b>	<b>31,902,908</b>



# Green Valley Recreation, Inc. Summary Statement of Activities

YTD Period: 1 month period ending **January 31, 2022**

FY Budget Period: Jan 1, 2022 - Dec 31, 2022

	PRIOR YEAR COMPARISON				BUDGET COMPARISON				Fiscal Year Budget	Remaining FY Budget
	2021 YTD Actual	2022 YTD Actual	Year to Year Variance	%	YTD Actual	YTD Budget	YTD Variance	%		
<b>Revenue</b>										
Member Dues	579,170	583,243	4,073	1%	583,243	578,898	4,345	0.8%	6,946,780	6,363,536
LC, Trans., Crd Fees.	52,778	111,819	59,040	112%	111,819	55,986	55,833	100%	725,215	613,396
Capital Revenue	204,081	275,929	71,848	35%	275,929	215,401	60,528	28%	3,094,570	2,818,641
Programs	1,518	26,005	24,487	1,613%	26,005	34,892	(8,888)	(25%)	203,246	177,241
Instructional	20,588	53,066	32,478	158%	53,066	75,495	(22,429)	(30%)	340,329	287,263
<b>Recreational Revenue</b>	<b>22,106</b>	<b>79,070</b>	<b>56,964</b>	<b>258%</b>	<b>79,070</b>	<b>110,387</b>	<b>(31,317)</b>	<b>(28%)</b>	<b>543,575</b>	<b>464,504</b>
<b>Investment Income</b>	<b>18,728</b>	<b>24,677</b>	<b>5,949</b>	<b>32%</b>	<b>24,677</b>	<b>18,678</b>	<b>5,999</b>	<b>32%</b>	<b>279,432</b>	<b>254,756</b>
Advertising Income	10,598	-	(10,598)	(100%)	-	-	-	0%	-	-
Cell Tower Lease Inc.	3,447	1,193	(2,254)	(65%)	1,193	3,292	(2,099)	(64%)	41,368	40,175
<b>Comm. Revenue</b>	<b>14,045</b>	<b>1,193</b>	<b>(12,852)</b>	<b>(92%)</b>	<b>1,193</b>	<b>3,292</b>	<b>(2,099)</b>	<b>(64%)</b>	<b>41,368</b>	<b>40,175</b>
Other Income	8,787	20,003	11,216	128%	20,003	14,682	5,321	36%	55,573	35,570
Facility Rent	-	1,667	1,667	0%	1,667	442	1,225	277%	6,000	4,333
Marketing Events	-	-	-	0%	-	-	-	0%	-	-
In-Kind Contributions	-	-	-	0%	-	-	-	0%	-	-
Contributed Income	-	-	-	0%	-	-	-	0%	-	-
<b>Other Revenue</b>	<b>8,787</b>	<b>21,670</b>	<b>12,883</b>	<b>147%</b>	<b>21,670</b>	<b>15,124</b>	<b>6,545</b>	<b>43%</b>	<b>61,573</b>	<b>39,903</b>
<b>Total Revenue</b>	<b>899,696</b>	<b>1,097,601</b>	<b>197,905</b>	<b>22%</b>	<b>1,097,601</b>	<b>997,766</b>	<b>99,836</b>	<b>10.0%</b>	<b>11,692,513</b>	<b>10,594,912</b>
<b>Expenses</b>										
Major Proj.-Rep. & Maint.	14,482	14,653	(171)	(1%)	14,653	14,791	138	1%	542,035	527,382
Facility Maintenance	14,604	13,355	1,249	9%	13,355	11,708	(1,648)	(14%)	170,994	157,639
Fees & Assessments	3,410	3,975	(565)	(17%)	3,975	4,997	1,022	20%	38,134	34,159
Utilities	36,868	94,663	(57,795)	(157%)	94,663	83,661	(11,002)	(13%)	871,224	776,561
Depreciation	139,383	135,842	3,540	3%	135,842	146,648	10,806	7%	1,706,610	1,570,767
Furniture & Equipment	11,430	11,157	272	2%	11,157	26,306	15,149	58%	248,684	237,527
Vehicles	6,401	2,107	4,294	67%	2,107	7,289	5,182	71%	76,620	74,513
<b>Facilities &amp; Equipment</b>	<b>226,577</b>	<b>275,753</b>	<b>(49,176)</b>	<b>(22%)</b>	<b>275,753</b>	<b>295,399</b>	<b>19,646</b>	<b>7%</b>	<b>3,654,301</b>	<b>3,378,548</b>
Wages	332,250	306,682	25,567	8%	306,682	338,380	31,697	9%	4,210,760	3,904,078
Payroll Taxes	28,902	29,201	(299)	(1%)	29,201	28,508	(693)	(2%)	337,618	308,418
Benefits	88,151	99,046	(10,895)	(12%)	99,046	99,102	56	0%	993,020	893,974
<b>Personnel</b>	<b>449,303</b>	<b>434,930</b>	<b>14,373</b>	<b>3%</b>	<b>434,930</b>	<b>465,990</b>	<b>31,060</b>	<b>6.7%</b>	<b>5,541,399</b>	<b>5,106,470</b>
Food & Catering	473	2,214	(1,741)	(368%)	2,214	3,079	865	28%	40,319	38,105
Recreation Contracts	8,067	56,789	(48,723)	(604%)	56,789	45,737	(11,053)	(24%)	422,853	366,064
Bank & Credit Card Fees	21,007	32,983	(11,975)	(57%)	32,983	31,383	(1,599)	(5%)	73,900	40,917
<b>Program</b>	<b>29,547</b>	<b>91,986</b>	<b>(62,439)</b>	<b>(211%)</b>	<b>91,986</b>	<b>80,199</b>	<b>(11,787)</b>	<b>(15%)</b>	<b>537,072</b>	<b>445,086</b>
Communications	7,727	11,275	(3,548)	(46%)	11,275	9,556	(1,719)	(18%)	114,045	102,770
Printing	150	2,391	(2,241)	(1,494%)	2,391	8,057	5,665	70%	82,200	79,809
Advertising	-	1,700	(1,700)	0%	1,700	3,625	1,925	53%	33,500	31,800
<b>Communications</b>	<b>7,877</b>	<b>15,367</b>	<b>(7,489)</b>	<b>(95%)</b>	<b>15,367</b>	<b>21,238</b>	<b>5,872</b>	<b>28%</b>	<b>229,745</b>	<b>214,379</b>
Supplies	14,591	13,199	1,392	10%	13,199	17,887	4,688	26%	289,808	276,609
Postage	419	488	(70)	(17%)	488	5,393	4,905	91%	15,087	14,599
Dues & Subscriptions	446	1,634	(1,188)	(266%)	1,634	2,599	965	37%	12,045	10,411
Travel & Entertainment	-	-	-	0%	-	500	500	100%	11,320	11,320
Other Operating Expense	3,966	(884)	4,851	122%	(884)	2,061	2,945	143%	152,944	153,828
<b>Operations</b>	<b>19,422</b>	<b>14,437</b>	<b>4,985</b>	<b>26%</b>	<b>14,437</b>	<b>28,440</b>	<b>14,003</b>	<b>49%</b>	<b>481,204</b>	<b>466,768</b>
Information Technology	1,625	1,767	(143)	(9%)	1,767	8,272	6,505	79%	123,798	122,031
Professional Fees	16,706	21,089	(4,383)	(26%)	21,089	45,063	23,974	53%	304,200	283,111
Commercial Insurance	27,113	27,464	(351)	(1%)	27,464	30,208	2,744	9%	329,075	301,611
Taxes	9,826	-	9,826	100%	-	3,699	3,699	100%	18,566	18,566
Conferences & Training	-	10	(10)	0%	10	778	768	99%	43,100	43,090
Employee Recognition	29	-	29	100%	-	1,667	1,667	100%	20,000	20,000
Provision for Bad Debt	-	-	-	0%	-	-	-	0%	-	-
<b>Corporate Expenses</b>	<b>55,299</b>	<b>50,330</b>	<b>4,969</b>	<b>9%</b>	<b>50,330</b>	<b>89,688</b>	<b>39,358</b>	<b>43.9%</b>	<b>838,739</b>	<b>788,409</b>
<b>Expenses</b>	<b>788,025</b>	<b>882,802</b>	<b>(94,777)</b>	<b>(12%)</b>	<b>882,802</b>	<b>980,954</b>	<b>98,152</b>	<b>10%</b>	<b>11,282,460</b>	<b>10,399,658</b>
Gross surplus(Rev-Exp)	111,671	214,799	103,128	92%	214,799	16,812	197,987		410,053	195,254
Net. Gain/Loss on Invest.	(40,787)	(486,803)	(446,016)		(486,803)	-	(486,803)		-	486,803
<b>Net from Operations</b>	<b>70,884</b>	<b>(272,004)</b>	<b>(342,888)</b>	<b>(484%)</b>	<b>(272,004)</b>	<b>16,812</b>	<b>(288,816)</b>		<b>410,053</b>	<b>682,057</b>



## Green Valley Recreation, Inc. Statement of Financial Position

As of Date: February 28, 2022 and Dec 31, 2021

	February 28, 2022	Dec 31, 2021
	Total	Total
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash/Cash Equivalents	805,652	3,759,784
Accounts Receivable	654,254	237,269
Prepaid Expenses	142,278	226,382
Maintenance Inventory	23,044	-
Designated Investments (Charles S./SBH)		
Emergency - Fund	1,072,496 (1)	1,170,653 (18)
MRR - Fund	8,681,594 (2)	8,025,718 (19)
Initiatives - Fund	2,212,205 (3)	2,166,737 (20)
Pools & Spas - Fund	1,254,551 (4)	1,083,705 (21)
Total Designated Investments (CS/SBH)	13,220,846 (5)	12,446,813 (22)
Undesignated Invest. (JP Morgan Long Term)	1,521,828 (6)	- (23)
Undesignated Invest. (JP Morgan)	3,950,278 (7)	2,809,726 (24)
Investments	18,692,953 (8)	15,256,539 (25)
<b>Total Current Assets</b>	<b>20,318,182</b>	<b>19,479,973</b>
<b>Fixed Assets</b>		
Contributed Fixed Assets	18,017,085	18,017,085
Purchased fixed Assets	25,510,155	25,169,228
Sub-Total	43,527,240	43,186,312
Less - Accumulated Depreciation	(25,469,159)	(25,196,228)
<b>Net Fixed Assets</b>	<b>18,058,081 (9)</b>	<b>17,990,084 (26)</b>
<b>Total Assets</b>	<b>38,376,264</b>	<b>37,470,057</b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Accounts Payable	346,085	354,074
Deferred Dues Fees & Programs	5,885,748	4,673,666
Accrued Payroll	178,044	169,633
Compensation Liability	6,094	30,471
Notes Payable	99,000	99,000
MCF Refund Liability	287,232	293,328
<b>Total Current Liabilities</b>	<b>6,802,204</b>	<b>5,620,172</b>
<b>TOTAL NET ASSETS</b>	<b>31,574,060 (10)</b>	<b>31,849,885 (27)</b>
<b>NET ASSETS</b>		
Temporarily Designated:		
Board Designated:		
Emergency	1,072,496 (11)	1,170,653 (28)
Maint - Repair - Replacement	8,681,594 (12)	8,025,718 (29)
Initiatives	2,212,205 (13)	2,166,737 (30)
Pools	1,254,551 (14)	1,083,705 (31)
Sub-Total	13,220,846 (15)	12,446,813
Unrestricted Net Assets	18,629,038	19,403,072
Net change Year-to-Date	(275,825) (16)	-
Unrestricted Net Assets	18,353,214 (17)	19,403,072
<b>TOTAL NET ASSETS</b>	<b>31,574,060</b>	<b>31,849,885</b>



GREEN VALLEY RECREATION, INC.

# Green Valley Recreation, Inc. Summary Statement of Activities

YTD Period: 2 month period ending February 28, 2022

FY Budget Period: Jan 1, 2022 - Dec 31, 2022

	PRIOR YEAR COMPARISON				%	BUDGET COMPARISON				%	Fiscal Year Budget	Remaining FY Budget
	2021 YTD Actual	2022 YTD Actual	Year to Year Variance			YTD Actual	YTD Budget	YTD Variance				
<b>Revenue</b>												
Member Dues	1,158,116	1,162,774	4,658	0%	1,162,774	1,157,797	4,977	0.4%	6,946,780	5,784,006		
LC, Trans., Crd Fees.	106,267	186,903	80,636	76%	186,903	114,857	72,046	63%	725,215	538,312		
Capital Revenue	424,431	572,249	147,818	35%	572,249	448,761	123,488	28%	3,094,570	2,522,321		
Programs	2,134	34,155	32,021	1,500%	34,155	72,634	(38,479)	(53%)	203,246	169,091		
Instructional	38,303	96,318	58,015	151%	96,318	140,647	(44,329)	(32%)	340,329	244,011		
<b>Recreational Revenue</b>	<b>40,437</b>	<b>130,473</b>	<b>90,035</b>	<b>223%</b>	<b>130,473</b>	<b>213,281</b>	<b>(82,808)</b>	<b>(39%)</b>	<b>543,575</b>	<b>413,102</b>		
<b>Investment Income</b>	<b>48,559</b>	<b>56,630</b>	<b>8,070</b>	<b>17%</b>	<b>56,630</b>	<b>48,523</b>	<b>8,107</b>	<b>17%</b>	<b>279,432</b>	<b>222,803</b>		
Advertising Income	14,583	-	(14,583)	(100%)	-	-	-	0%	-	-		
Cell Tower Lease Inc.	6,895	4,688	(2,207)	(32%)	4,688	6,583	(1,896)	(29%)	41,368	36,680		
<b>Comm. Revenue</b>	<b>21,477</b>	<b>4,688</b>	<b>(16,790)</b>	<b>(78%)</b>	<b>4,688</b>	<b>6,583</b>	<b>(1,896)</b>	<b>(29%)</b>	<b>41,368</b>	<b>36,680</b>		
Other Income	10,481	47,623	37,142	354%	47,623	15,649	31,974	204%	55,573	7,950		
Facility Rent	-	3,200	3,200	0%	3,200	884	2,316	262%	6,000	2,800		
Marketing Events	-	-	-	0%	-	-	-	0%	-	-		
In-Kind Contributions	-	-	-	0%	-	-	-	0%	-	-		
Contributed Income	-	-	-	0%	-	-	-	0%	-	-		
<b>Other Revenue</b>	<b>10,481</b>	<b>50,823</b>	<b>40,342</b>	<b>385%</b>	<b>50,823</b>	<b>16,533</b>	<b>34,290</b>	<b>207%</b>	<b>61,573</b>	<b>10,750</b>		
<b>Total Revenue</b>	<b>1,809,769</b>	<b>2,164,539</b>	<b>354,770</b>	<b>20%</b>	<b>2,164,539</b>	<b>2,006,334</b>	<b>158,205</b>	<b>7.9%</b>	<b>11,692,513</b>	<b>9,527,974</b>		
<b>Expenses</b>												
Major Proj.-Rep. & Maint.	32,518	26,949	5,569	17%	26,949	43,213	16,264	38%	542,035	515,086		
Facility Maintenance	22,563	26,142	(3,578)	(16%)	26,142	20,668	(5,474)	(26%)	170,994	144,852		
Fees & Assessments	3,440	4,085	(645)	(19%)	4,085	6,057	1,972	33%	38,134	34,049		
Utilities	109,616	190,435	(80,819)	(74%)	190,435	164,598	(25,837)	(16%)	871,224	680,789		
Depreciation	278,642	272,931	5,711	2%	272,931	293,164	20,233	7%	1,706,610	1,433,679		
Furniture & Equipment	31,323	51,433	(20,111)	(64%)	51,433	49,092	(2,341)	(5%)	248,684	197,251		
Vehicles	10,544	10,614	(70)	(1%)	10,614	11,748	1,134	10%	76,620	66,006		
<b>Facilities &amp; Equipment</b>	<b>488,646</b>	<b>582,589</b>	<b>(93,944)</b>	<b>(19%)</b>	<b>582,589</b>	<b>588,540</b>	<b>5,950</b>	<b>1%</b>	<b>3,654,301</b>	<b>3,071,712</b>		
Wages	634,320	599,229	35,091	6%	599,229	662,709	63,480	10%	4,210,760	3,611,531		
Payroll Taxes	53,653	53,712	(59)	(0%)	53,712	55,542	1,830	3%	337,618	283,907		
Benefits	159,292	175,774	(16,481)	(10%)	175,774	177,972	2,198	1%	993,020	817,246		
<b>Personnel</b>	<b>847,266</b>	<b>828,715</b>	<b>18,551</b>	<b>2%</b>	<b>828,715</b>	<b>896,224</b>	<b>67,509</b>	<b>7.5%</b>	<b>5,541,399</b>	<b>4,712,684</b>		
Food & Catering	893	5,900	(5,007)	(561%)	5,900	6,936	1,036	15%	40,319	34,419		
Recreation Contracts	22,197	117,190	(94,994)	(428%)	117,190	105,301	(11,889)	(11%)	422,853	305,663		
Bank & Credit Card Fees	32,919	43,552	(10,632)	(32%)	43,552	48,513	4,962	10%	73,900	30,348		
<b>Program</b>	<b>56,009</b>	<b>166,642</b>	<b>(110,633)</b>	<b>(198%)</b>	<b>166,642</b>	<b>160,750</b>	<b>(5,892)</b>	<b>(4%)</b>	<b>537,072</b>	<b>370,430</b>		
Communications	16,470	19,134	(2,665)	(16%)	19,134	19,087	(47)	(0%)	114,045	94,911		
Printing	14,548	6,228	8,320	57%	6,228	21,333	15,105	71%	82,200	75,972		
Advertising	-	4,450	(4,450)	0%	4,450	7,250	2,800	39%	33,500	29,050		
<b>Communications</b>	<b>31,017</b>	<b>29,812</b>	<b>1,205</b>	<b>4%</b>	<b>29,812</b>	<b>47,670</b>	<b>17,858</b>	<b>37%</b>	<b>229,745</b>	<b>199,933</b>		
Supplies	33,687	44,643	(10,957)	(33%)	44,643	41,440	(3,203)	(8%)	289,808	245,165		
Postage	751	1,122	(371)	(49%)	1,122	7,179	6,057	84%	15,087	13,965		
Dues & Subscriptions	1,761	2,195	(434)	(25%)	2,195	3,689	1,494	41%	12,045	9,850		
Travel & Entertainment	-	2	(2)	0%	2	1,000	998	100%	11,320	11,318		
Other Operating Expense	9,428	3,103	6,324	67%	3,103	4,100	997	24%	152,944	149,841		
<b>Operations</b>	<b>45,627</b>	<b>51,066</b>	<b>(5,439)</b>	<b>(12%)</b>	<b>51,066</b>	<b>57,409</b>	<b>6,343</b>	<b>11%</b>	<b>481,204</b>	<b>430,138</b>		
Information Technology	3,768	3,633	135	4%	3,633	17,145	13,512	79%	123,798	120,165		
Professional Fees	48,457	35,177	13,280	27%	35,177	85,399	50,222	59%	304,200	269,023		
Commercial Insurance	52,764	54,928	(2,164)	(4%)	54,928	58,787	3,859	7%	329,075	274,147		
Taxes	9,826	-	9,826	100%	-	3,699	3,699	100%	18,566	18,566		
Conferences & Training	-	2,222	(2,222)	0%	2,222	1,307	(915)	(70%)	43,100	40,878		
Employee Recognition	29	47	(18)	(62%)	47	3,333	3,287	99%	20,000	19,953		
Provision for Bad Debt	-	-	-	0%	-	-	-	0%	-	-		
<b>Corporate Expenses</b>	<b>114,845</b>	<b>96,006</b>	<b>18,838</b>	<b>16%</b>	<b>96,006</b>	<b>169,670</b>	<b>73,664</b>	<b>43.4%</b>	<b>838,739</b>	<b>742,733</b>		
<b>Expenses</b>	<b>1,583,410</b>	<b>1,754,830</b>	<b>(171,421)</b>	<b>(11%)</b>	<b>1,754,830</b>	<b>1,920,262</b>	<b>165,432</b>	<b>9%</b>	<b>11,282,460</b>	<b>9,527,630</b>		
Gross surplus(Rev-Exp)	226,359	409,709	183,349	81%	409,709	86,072	323,637		410,053	345		
Net. Gain/Loss on Invest.	(58,932)	(685,533)	(626,601)		(685,533)	-	(685,533)		-	685,533		
<b>Net from Operations</b>	<b>167,428</b>	<b>(275,825)</b>	<b>(443,252)</b>	<b>(265%)</b>	<b>(275,825)</b>	<b>86,072</b>	<b>(361,897)</b>		<b>410,053</b>	<b>685,878</b>		